

SEI Tax Guide

January, 2024



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Understanding Your Composite 1099 Tax Statement¹

The Composite 1099 Tax Statement (“Tax Statement”) that SEI Private Trust Co. delivers to you contains information reported to the IRS and supplemental information for your use, which has not been reported to the IRS. This statement contains five different form 1099 types: 1099-B, 1099-DIV, 1099-INT, 1099-OID, and 1099-MISC. Depending upon the nature of your investment activities, these may have data in them or zero balances. We do not provide IRS form instructions for those form 1099 types with zero balances. The Tax Statement also contains categories of supplemental information. Those highlighted in this sample document may or may not be applicable to your tax situation. Your Tax Statement will only contain supplemental schedules displaying activity. Blank supplemental schedules will not appear on your statement. We also provide summary displays of the forms 1099. They can be helpful in preparing your tax returns. These summary displays may also include information not provided to the IRS.

The First and Second Pages

The First Page of your Tax Statement contains account and payer required information in the top portion of the page (see below). Immediately below, the “Summary Information” sections begin. In this portion, the following sections are presented and serve as substitute Form 1099 statements.

- Dividends and Distributions 2023 1099-DIV
- Miscellaneous Information 2023 1099-MISC
- Section 1256 Contracts 2023 1099-B

The above referenced statements are presented in the aggregate and are not required to be presented on a transactional or position basis. The information reported to the IRS as it appears on this section of the statement satisfies our 1099 reporting requirement for these statements or categories on a statement. However, to facilitate your tax return preparation we provide Detail Information schedules of transactions and activities, which tie in to these aggregate Forms 1099 on page one.

The bottom third of the page displays a single section called the Summary of Proceeds, Gains & Losses, Adjustments and Withholding. This summarizes all Form 1099-B transactions (other than 1256 options and regulated futures contracts). We are required to provide individual Forms 1099-B on a transaction/tax lot basis. Please note the Column “Form 8949 type” which indicates where on Form 8949 the line of summary information should be presented. This can be used to reconcile that all Form 8949 details presented on the individual Form 1099-Bs have been captured. Note this first page summary is not provided to the IRS. It is for your use. The IRS only receives copies of the individual Forms 1099-B which appear in the Tax Statement further below.

¹ Please note that this information is for the limited purpose of displaying how a Tax Statement appears. Numbers on the statement are solely for presentation purposes and may not foot or add up correctly. Note that zero amounts may also have been used. Further note that the original IRS forms use “Boxes” and our Tax Statement uses “Lines” and “Columns.” We will often use the terms box, line and column interchangeably when referring to items on the Tax Statement.

Understanding Your SEI Private Trust Co. Composite Tax Statement



SEI Private Trust Company 1 Freedom Valley Drive Oaks, PA 19456 Customer Service: 123-456-7890 PAYER'S TIN: 123-45-6789	Tax Information Account XX 12364	Statement Date: 01/06/2024 AMENDED Document ID: 27CQ 667 KZ8V	2023
	John Doe 1 Main Street Somewhere, NY 10004 RECIPIENT'S TIN: XXX-XX-XXXX		

11 - [] FATCA filing requirement (see instructions) **Summary Information** 13 - [] FATCA filing requirement (see instructions)

DIVIDENDS AND DISTRIBUTIONS 2023 1099-DIV*		OMB No. 1545-0110	MISCELLANEOUS INFORMATION 2023 1099-MISC*		OMB No. 1545-0115
1a- Total ordinary dividends (includes lines 1b, 5, 2e)		445,857.60	2- Royalties		302.00
1b- Qualified dividends		835.33	3- Other income		2,047.00
2a- Total capital gain distributions (includes lines 2b, 2c, 2d, 2f)		2,777.79	4- Federal income tax withheld		300.00
2b- Unrecaptured Section 1250 gain		444.44	8- Substitute payments in lieu of dividends or interest		304.00
2c- Section 1202 gain		444.74	SECTION 1256 CONTRACTS 2023 1099-B* OMB No. 1545-0715		
2d- Collectibles (28%) gain		1,444.44	8- Profit or (loss) realized in 2023 on closed contracts		311.09
2e- Section 897 ordinary dividends		0.01	9- Unrealized profit or (loss) on open contracts-12/31/2022		-1,311.09
2f- Section 897 capital gain		0.03	10- Unrealized profit or (loss) on open contracts-12/31/2023		2,311.09
3- Nondividend distributions		111.11	11- Aggregate profit or (loss) on contracts		3,933.27
4- Federal income tax withheld		443.33	<i>If applicable, proceeds from sale transactions appear summarized below and are detailed in subsequent sections of this document.</i>		
5- Section 199A dividends		33.33	* This is important tax information and is being furnished to the Internal Revenue Service.		
6- Investment expenses		444.94	If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.		
8- Foreign country or US possession: See detail	7- Foreign tax paid:	66.66			
9- Cash liquidation distributions		444.41			
10- Noncash liquidation distributions		2,444.44			
12- Exempt-interest dividends (includes line 13)		888,888.88			
13- Specified private activity bond interest dividends (AMT)		333,333.33			

SUMMARY OF PROCEEDS, GAINS & LOSSES, ADJUSTMENTS AND WITHHOLDING

Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses. The amounts shown below are for informational purposes.

Term	Form 8949 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)
Short	A (basis reported to the IRS)	53,942.98	48,799.99	1,000.00	0.00	4,142.99
Short	B (basis not reported to the IRS)	16,072.65	16,762.00	0.00	54.35	-660.00
Short	C (Form 1099-B not received)	5,000.00	4,950.00	0.00	0.00	50.00
	Total Short-term	75,015.63	70,511.99	1,000.00	54.35	3,532.99
Long	D (basis reported to the IRS)	28,000.00	21,555.55	0.00	0.00	6,555.55
Long	E (basis not reported to the IRS)	28,000.00	8,000.00	0.00	0.00	6,000.00
Long	F (Form 1099-B not received)	5,000.00	6,050.00	0.00	0.00	-1,050.00
	Total Long-term	61,000.00	35,605.55	0.00	0.00	11,505.55
Undetermined	B or E (basis not reported to the IRS)	1,912.56	0.00	0.00	0.00	0.00
Undetermined	C or F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	Total Undetermined-term	1,912.56	0.00	0.00	0.00	0.00
	Grand total	137,928.19	106,117.54	1,000.00	54.35	15,038.54
Withholding		Amount				
	Federal income tax withheld		1,313.13			

Changes to dividend tax classifications processed after your original tax form is issued for 2023 may require an amended tax form.

The **Second Page** of the Tax Statement presents the substitute Form 1099-INT (see below). The information in the upper left-hand quadrant is reported to the IRS as it is presented here. The remaining four information summaries on this page are not reported to the IRS. The summary on the upper right-hand side labeled, Original Issue Discount and Adjustments is a summary of information presented on the Forms 1099-OID in this Tax Statement. Similar to Form 1099-B, Form 1099-OID is not an aggregate presentation but rather an individual tax position/lot presentation. The other three Information Summaries on this page are presented to support your tax return preparation. The Reconciliations, Fees, Expenses and Expenditures and State Tax Withheld schedules are self-explanatory. The summary immediately below the Form 1099-INT provides greater detail than required on the Form 1099-INT to assist in tax preparation. This schedule is further described in this document in the Interest Income (Form 1099-INT) section.

Note that tax-exempt OID summaries appear in the Original Issue Discount and Adjustments summary. Additionally, all corresponding acquisition premium and market discount is summarized here as well. However, all instances of bond premium are presented on Form 1099-INT, including bond premium on an OID instrument, which arises when purchased above its redemption price. This treatment aligns these amounts with the cash distributions (interest) that they offset.

Understanding Your SEI Private Trust Co. Composite Tax Statement



SEI Private Trust Company	Account xx-12364
2023	Summary Information (continued)
	01/06/2024

INTEREST INCOME **2023 1099-INT** OMB No. 1545-0112

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1- Interest income (not included in line 3)	3,561.11
2- Early withdrawal penalty	500.00
3- Interest on US Savings Bonds & Treasury obligations	5,000.00
4- Federal income tax withheld	1,500.00
5- Investment expenses	11.11
7- Foreign country or US possession: See detail	6- Foreign tax paid:
8- Tax-exempt interest (includes line 9)	2,400.00
9- Specified private activity bond interest (AMT)	1,200.00
10- Market discount (covered lots)	23.23
11- Bond premium (covered lots)	4.99
12- Bond premium on Treasury obligations (covered lots)	750.00
13- Bond premium on tax-exempt bonds (categorized below)	398.00
Tax-exempt obligations (covered lots)	201.00
Tax-exempt private activity obligations (AMT, covered lots)	197.00
14- Tax-exempt and tax credit bond CUSIP number	See detail
FATCA filing requirement []	

The following amounts are not reported to the IRS. They are presented here for your reference when preparing your tax return(s).

Taxable accrued interest paid	0.00
Taxable accrued Treasury interest paid	0.00
Tax-exempt accrued interest paid	0.00
Tax-exempt accrued interest paid (AMT)	0.00
Taxable accrued nonqualified interest paid	0.00
Tax-exempt accrued nonqualified interest paid	0.00
Tax-exempt accrued nonqualified interest paid (AMT)	0.00
Nonqualified interest	0.00
Tax-exempt nonqualified interest	0.00
Tax-exempt nonqualified interest (AMT)	0.00
Interest shortfall on contingent payment debt	0.00
Bond premium- Non Treasury obligations (noncovered lots)	5.97
Bond premium- Treasury obligations (noncovered lots)	33.17
Bond premium- Tax-exempt obligations (noncovered lots)	199.00
Bond premium- Tax-exempt obligations (AMT, noncovered lots)	17.17
Market discount (noncovered lots)	23.23

STATE TAX WITHHELD

Use the details of the State Tax Withholding page(s) to determine the appropriate amounts for your income tax return(s). The amounts shown in this section are for your reference.

1099-DIV total withheld	765.95
1099-INT total withheld	77.00
1099-OID total withheld	0.00
1099-MISC total withheld	0.00
1099-B total withheld	489.97

ORIGINAL ISSUE DISCOUNT AND ADJUSTMENTS

Use bond-by-bond details from the Form 1099-OID page(s) to determine amounts of Original Issue Discount income for your income tax return(s). The amounts shown in this section are for your reference when preparing your income tax return(s).

Original issue discount for the year	7,333.00
Acquisition premium (covered lots)	117.00
Acquisition premium (noncovered lots)	0.00
Original issue discount on Treasury obligations	211.00
Acquisition premium, Treasury obligations (covered lots)	0.00
Acquisition premium, Treasury obligations (noncovered lots)	44.00
Tax-exempt OID	900.00
Tax-exempt OID (lots not reported)	1,425.00
Acquisition premium (covered)	40.00
Acquisition premium (lots not reported)	40.00
Tax-exempt OID on private activity bonds	120.00
Tax-exempt OID on private activity bonds (lots not reported)	120.00
Acquisition premium (AMT, covered)	50.00
Acquisition premium (AMT, lots not reported)	10.00
Market discount (all lots)	140.00
Early withdrawal penalty	0.00
Investment expenses	0.00

RECONCILIATIONS, FEES, EXPENSES AND EXPENDITURES

The amounts in this section are not reported to the IRS. They are presented here for your reference when preparing your income tax return(s).

Other Receipts & Reconciliations- Partnership distributions	0.00
Other Receipts & Reconciliations- Foreign tax paid- partnership	0.00
Other Receipts & Reconciliations- Return of principal	0.00
Other Receipts & Reconciliations- Deferred income payment	0.00
Other Receipts & Reconciliations- Deemed premium	0.00
Other Receipts & Reconciliations- Income accrual- UIT	0.00
Other Receipts & Reconciliations- Basis adjustments	0.00
Other Receipts & Reconciliations- Foreign tax pd beyond treaty	0.00
Fees & Expenses- Margin interest	1,111.11
Fees & Expenses- Dividends paid on short position	0.00
Fees & Expenses- Interest paid on short position	0.00
Fees & Expenses- Non reportable distribution expense	0.00
Fees & Expenses- Other expenses	0.00
Fees & Expenses- Severance tax	0.00
Fees & Expenses- Organizational expense	0.00
Fees & Expenses- Miscellaneous fees	0.00
Fees & Expenses- Tax-exempt investment expense	0.00
Foreign Exchange Gains & Losses- Foreign currency gain/loss	0.00

Original Issue Discount (Form 1099-OID)

OID is the difference between a debt instrument's stated redemption price at maturity and its (adjusted) issue price. A debt instrument, such as a bond or note, generally has OID when it is issued for a price less than its stated redemption price. OID is a form of interest. Owners of taxable OID instruments are generally required to include a portion of the OID in gross income each year they hold the obligation, even if they do not receive any cash payments.

In complying with the requirement to report the OID income on a per security or per lot basis we utilize the Form 1099-OID presented below. We segment the form into four parts:

- Non-treasury Original Issue Discount
- Treasury Original Issue Discount
- Tax-exempt Original Issue Discount
- Tax-exempt Original Issue Discount on Private Activity Bonds

Taxpayers are also required to report each debt instrument's OID separately on their tax returns as well. Generally, the amounts should be reported exactly as they appear on your Tax Statement, as the IRS may attempt to match these items to your tax return. The following is a brief description of the line items which appear on the Non-treasury Original Issue Discount section, followed by a copy of that statement.

OID (column 1) – Amounts in this column reflect the OID on each obligation for the part of the year in which it was owned.

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Early Withdrawal Penalty (column 3) – Shows interest or principal forfeited if you withdrew before maturity. See instructions on Form 1040 for guidance on where this amount may be deducted.

Market Discount (column 5) – Shows the discount accretion for the year if the debt instrument was purchased at a market discount and you chose to recognize this interest income currently.

Acquisition Premium (column 6) – Shows the amount of acquisition premium amortization for the year. This amount is generally considered a reduction of OID reported to you. See the instructions for Form 1040, Schedule B for where this amount may be deducted.

Investment Expenses (column 9) – This represents your share of investment expenses for a single-class real estate mortgage investment conduit (REMIC). Your share of unit investment trust (UIT), widely held fixed investment trust (WHFIT), and widely held mortgage trust (WHMT) expenses are also reported on this line. You should consult your tax advisor as to the deductibility of these expenses when preparing your tax return(s).

SEI Private Trust Company		Account XX 12364
Original Issue Discount		
2023	1099-OID* OMB No. 1545-0117	01/06/2024

Original Issue Discount (OID) income is organized into sections for Non Treasury, Treasury, Tax-exempt and Tax-exempt Private Activity Bonds (subject to AMT). Tax lots are grouped under the security description headings which include the CUSIP numbers. Where information is available, tax lots are identified by the original cost and date of purchase and/or a unique tax lot ID number. Subtotals are provided for each bond and for each section. These amounts may not be the correct figures to report on your tax return(s). See the instructions.

If tax-exempt OID was reported to you for purchases made prior to tax year 2017, the amounts were included in the tax-exempt interest totals. Although this income is presented on these pages along with taxable OID, current regulations do not require that all tax-exempt OID be reported to the Internal Revenue Service (IRS). Only tax-exempt OID from covered securities acquired on or after January 1, 2017 must be reported. For your convenience, however, any amounts not reported to the IRS are shown in the column titled "Tax-exempt OID Not Reported to IRS."

Columns are also included for market discount and acquisition premium. Market discount is displayed, however, only if you have elected to recognize it currently rather than at the time of sale or maturity. Wherever the letter "N" appears next to an amount of market discount or acquisition premium it has not been reported to the IRS due either to the tax lot's noncovered status or its date of purchase.

Totals for OID income and related acquisition premium or market discount for the above referenced sections are found in Original Issue Discount and Adjustments. For securities presented in this section, detail of all interest transactions and bond premium amortization are found in either Detail for Interest Income or Detail for Tax-exempt Interest.

Income and adjustment totals at the end of the tax-exempt sections are categorized by your state of residence, US possessions and other states.

FATCA filing requirement []

NON TREASURY ORIGINAL ISSUE DISCOUNT

7- Description:

Tax lot identifier or Cost and date acquired	Quantity	Begin date	1-Original issue discount for the year	3- Early withdrawal penalty	5- Market discount	6- Acquisition premium	9- Investment expenses	Notes
FITC2ACA9 Non Treasury w OID 0.060%/ CUSIP: FITC2ACA9	0.00	06/03/23	1,333.00	0.00	0.00	117.00	0.00	
Tax lot totals:			1,333.00	0.00	0.00	117.00	0.00	
FITC2MCA3 Taxable Corp/ CUSIP: FITC2MCA3	0.00	06/03/23	6,000.00	0.00	0.00	0.00	0.00	
Tax lot totals:			6,000.00	0.00	0.00	0.00	0.00	
Non Treasury Totals								
			Original issue discount		7,333.00			
			Acquisition premium covered			117.00		

The Treasury Original Issue Discount section features column 8, Original Issue Discount on US Treasury Obligations. The amount here is the OID on a U.S. Treasury obligation for that part of the year you held the instrument.

TREASURY ORIGINAL ISSUE DISCOUNT

7- Description:

Tax lot identifier or Cost and date acquired	Quantity	Begin date	8-Original issue discount on US Treasury obligations	3- Early withdrawal penalty	5- Market discount	6- Acquisition premium	9- Investment expenses	Notes
Treasury OID/ CUSIP: TREASOID2	15.00	10/15/23	211.00	0.00	0.00	44.00	0.00	
Tax lot totals:			211.00	0.00	0.00	44.00	0.00	N
Treasury Totals								
			OID on US Treasury obligations		211.00			
			Acquisition premium noncovered			44.00		

Understanding Your SEI Private Trust Co. Composite Tax Statement



The Tax-Exempt Original Issue Discount section features column 11, Tax-exempt OID. The amount reported here is all tax-exempt OID earned for the year on the specific instrument.

TAX-EXEMPT ORIGINAL ISSUE DISCOUNT

7- Description:

Tax lot identifier or Cost and date acquired	Quantity	Begin date	11- Tax-exempt OID	Tax-exempt OID not reported to IRS	5- Market discount	6- Acquisition premium	Notes
TEOID2222 TREASOID2 0.000%/ CUSIP: TEOID2222							
	100.00	12/18/23	0.00	575.00	0.00	15.00	
	100.00	12/19/23	550.00	0.00	0.00	15.00	
	100.00	12/20/23	0.00	475.00	0.00	25.00	
	100.00	12/21/23	0.00	0.00	15.00	0.00	
	100.00	12/22/23	0.00	375.00	15.00	0.00	
	100.00	12/25/23	350.00	0.00	50.00	25.00	
	Tax lot totals:		900.00	1,425.00	80.00	80.00	N
Other states				Reported to IRS	Not reported to IRS		
Original issue discount				900.00	1,425.00		
Acquisition premium noncovered				15.00	15.00		
Acquisition premium covered				25.00	25.00		
Market discount				40.00	40.00		

The final portion of your Form 1099-OID is for Tax-Exempt OID on Private Activity Bonds. This amount is also included in the Tax-Exempt OID section. It is separated out as it can be useful for calculating your Alternative Minimum Tax.

TAX-EXEMPT ORIGINAL ISSUE DISCOUNT ON PRIVATE ACTIVITY BONDS

7- Description:

Tax lot identifier or Cost and date acquired	Quantity	Begin date	11- Tax-exempt OID	Tax-exempt OID not reported to IRS	5- Market discount	6- Acquisition premium	Notes
TEOIDAMT9 TEOIDAMT9/ CUSIP: TEOIDAMT9							
	20,000.00	12/25/23	70.00	0.00	20.00	0.00	
	10,000.00	12/25/23	50.00	120.00	40.00	60.00	
	Tax lot totals:		120.00	120.00	60.00	60.00	N
Other states				Reported to IRS	Not reported to IRS		
Original issue discount				120.00	120.00		
Acquisition premium noncovered				10.00	10.00		
Acquisition premium covered				40.00	0.00		
Market discount				40.00	20.00		

Note that the amounts of OID we report on your Tax Statement may not be the exact amounts on which you should pay tax, and as such you should calculate your OID adjustments. See IRS Publication 1212, Guide to Original Issue Discount, for details. Report OID on IRS Form 1040, Schedule B, Part 1 Interest, and report acquisition premium as an adjustment thereto. If there is a difference between your calculation and our Form 1099-OID, you should footnote this on your tax return.

Proceeds from Broker and Barter Exchange Transactions (Form 1099-B)

Below, we provide a sample summary of Form 1099-B information that appears on the first page of your Tax Statement. The summary is very useful when filling out Form 8949 for Schedule D purposes. Note that the second column of information below has alphabetic indicators that align the category totals of Form 1099-B transactions to Form 8949.

SUMMARY OF PROCEEDS, GAINS & LOSSES, ADJUSTMENTS AND WITHHOLDING

Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses. The amounts shown below are for informational purposes.

Term	Form 8949 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)
Short	A (basis reported to the IRS)	53,942.98	48,799.99	1,000.00	0.00	4,142.99
Short	B (basis not reported to the IRS)	16,072.65	16,762.00	0.00	54.35	-660.00
Short	C (Form 1099-B not received)	5,000.00	4,950.00	0.00	0.00	50.00
	Total Short-term	75,015.63	70,511.99	1,000.00	54.35	3,532.99
Long	D (basis reported to the IRS)	28,000.00	21,555.55	0.00	0.00	6,555.55
Long	E (basis not reported to the IRS)	28,000.00	8,000.00	0.00	0.00	6,000.00
Long	F (Form 1099-B not received)	5,000.00	6,050.00	0.00	0.00	-1,050.00
	Total Long-term	61,000.00	35,605.55	0.00	0.00	11,505.55
Undetermined	B or E (basis not reported to the IRS)	1,912.56	0.00	0.00	0.00	0.00
Undetermined	C or F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	Total Undetermined-term	1,912.56	0.00	0.00	0.00	0.00
	Grand total	137,928.19	106,117.54	1,000.00	54.35	15,038.54
Withholding		Amount				
	Federal income tax withheld	1,313.13				

For your further information we provide the following table which matches Form 1099-B transactions with Form 8949:

Form 1099-B Section

- Short-Term transactions - basis reported to IRS
- Short-Term transactions - basis not reported to IRS
- Short-Term transactions - no Form 1099-B received
- Long-Term transactions - basis reported to IRS
- Long-Term transactions - basis not reported to IRS
- Long-Term transactions - no Form 1099-B received
- Undetermined Term - basis not reported to the IRS
- Undetermined Term - 1099-B not received

Form 8949 Part and Box

- A – Basis reported to the IRS
- B – Basis not reported to the IRS
- C – Form 1099-B not received
- D – Basis reported to the IRS
- E – Basis not reported to the IRS
- F – Form 1099-B not received
- B or E – Basis not reported to the IRS
- C or F – Form 1099-B not received

The individual Forms 1099-B are provided in listings in your Tax Statement grouped by the same categories above. Long-term and short-term transactions are segregated both on the Summary and the individual 1099-Bs. Sales of those securities covered by basis reporting regulations are separated from non-covered securities transactions. This 1099-B format simplifies your process of recording or transcribing each transaction from the 1099-B to Form 8949.

The following table matches boxes from Form 1099-B, which report information for covered securities transactions, and the corresponding columns on IRS Form 8949. Note that although the Form 1099-B designates a separate box for wash sales and market discount, the Form 8949 reports those amounts using column (f) for a code and column (g) for the dollar amount.

Form 1099-B Box

- Item 1a – Description of property
- Item 1b – Date acquired
- Item 1c – Date sold or disposed
- Item 1d – Proceeds
- Item 1e – Cost or other basis
- Item 1f – Accrued market discount, if any

Corresponding Form 8949 Column

- (a) Description of Property
- (b) Date acquired
- (c) Date sold or disposed of
- (d) Proceeds (sales price)
- (e) Cost or other basis
- (f) Codes from instructions

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Item 1g – Wash sale loss disallowed, if any

(g) Amount of adjustment

The following is the top of the first page of the Form 1099-B. It includes required information, annotations updating you about the statement and a section on Income Tax Withheld (backup withholding) if such was the case.

SEI Private Trust Company		Account XX 12364
Proceeds from Broker and Barter Exchange Transactions		
2023	1099-B* OMB No. 1545-0715	01/06/2024

Sales transactions are organized into sections according to term (long, short or undetermined) and covered status (covered or noncovered). For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase. The Box 12, Check if basis reported to IRS checkmark, is reflected as being checked in the title of the covered securities pages of Forms 1099-B, short-term and long-term. The title pages of the noncovered securities pages for Forms 1099-B reflect that Box 12 is not being checked, as these securities are not being reported to the IRS.

Several columns include both an amount and a qualifying notation to its right. Where proceeds are the result of an option exercise or assignment, there is indication of whether the amount is N (net of option premium) or G (Gross). Accrued market discount and wash sale loss disallowed appear in the same column, identified by the letters D or W, respectively. Where you are not permitted to recognize a loss, an indication of X (change in control or capital structure) or Z (other corporate action) is used. The change in control condition is reported to the IRS for covered lots. Neither the disallowance of loss due to a corporate action nor the amount of gain or loss is reported to the IRS in any instance.

Some tax lots may have notations in the column of Additional Information because they require special treatment on your tax returns. Sales of securities such as Contingent Payment Debt Instruments (CPDI) are marked as "Ordinary" because gains and losses on these instruments generally do not qualify as short- or long-term capital transactions. Similarly, lots noted as "3 - [X] Collectible" are handled distinctly under the tax code. These conditions are reported to the IRS. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment for these scenarios. With further regard to Box 3, there is also a checkmark to indicate the proceeds of sale are from a Qualified Opportunity Zone Fund investment - a QOF. If the proceeds are from a QOF the Additional Information column will reflect the following - "3 - [X] Proceeds from QOF." The tax treatment for QOF investments can be complex and you may wish to consult your tax advisor about such sales.

Closing of written options is presented in a distinct manner in accordance with IRS regulations. For these transactions the Cost or other basis (column 1e) is always presented as \$0.00 and the Proceeds (column 1d) is the net of the amount received when the option was written and the cost to close the position.

FATCA filing requirement []

INCOME TAX WITHHELD

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Federal Tax Withheld	State Tax Withheld	14- State Name	15- State ID Number
APPLE INC / CUSIP: 037833100 / Symbol: AAPL				
04/02/23		250.00	NY	1533333
	Security total:	250.00		
JOHNSON & JOHNSON COM COMMON STOCK / CUSIP: 478160104 / Symbol: JNJ				
04/02/23		230.00	NY	1533333
12/28/23	1,313.13			
12/29/23		9.97	NY	1533333
	Security total:	239.97		
	4- Total Federal income tax withheld	1,313.13	16- Total State tax withheld	489.97

Immediately beneath the withholding section, the statement presents Short Term Transactions for Covered Tax Lots. The following is a brief description of the line items that appear on this form.

Description of Property (column 1a) – Name and/or CUSIP of security sold.

Quantity (part of column 1a) – The number of shares displayed under the quantity column is considered a part of the description of property included in 1a. If fractional shares are included, the fractional amount will be shown.

Short Term Transactions for Covered Lots (Lines 2 & 5) – This caption addresses the information requirement in Boxes 2 and 5 on the Form 1099-B. It indicates all transactions appearing in this section are covered and short-term.

Proceeds (column 1d) & Reported Gross / Net (column 6) – This is the amount of proceeds received from the sale with an indication if an option premium was netted in the sale.

Date acquired (column 1b) – For covered short sales, the date shown is the acquisition date of the security delivered to close the short sale. The word "VARIOUS" will display in this column if the securities sold were acquired on a variety of dates.

Cost or other basis (column 1e) – The cost or other basis for disposition transactions is shown here.

Accrued Market Discount (column 1f) & Wash Sale Loss Disallowed (column 1g) – For transactions that resulted in a wash sale, the nondeductible amount of the loss is displayed with code (W) alongside. For securities with recognition of market discount the amount of market discount would be displayed with a (D) alongside. In the rare case of a transaction which includes both market discount and a wash sale disallowed loss (shares acquired

Understanding Your SEI Private Trust Co. Composite Tax Statement



from a convertible bond exchange coupled with recognizable market discount at the time of conversion) only the wash sale information will be displayed.

Gain or loss (Column 7) – The amount of gain or loss on the transaction is shown here but not reported to the IRS (Z). However, if the loss is not allowed as a result of a reportable change in control or structure it will be indicated here with an X and reported to the IRS.

Additional Information (End Column) – This column is used to indicate various possible features of the transaction. For example, there is a requirement to indicate if the Form 1099-B represents the sale of a Qualified Opportunity Fund (QOF). This will be indicated as **“3 – Proceeds from QOF.”**

SEI Private Trust Company		Account XX12364	
Proceeds from Broker and Barter Exchange Transactions			
2023	1099-B* OMB No. 1545-0715	(continued)	
		01/06/2024	

SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 & 5)

Report on Form 8949, Part I with Box A checked. Basis is provided to the IRS. (Line 12)

*Gain or loss (-) is NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Additional information
APPLE INC AAPL MAR 17 2023 190.0 CALL / CUSIP: / Symbol:							
2 transactions for 03/14/23. Total proceeds and cost reported to the IRS.							
	3.000	-28.51	03/14/23	0.00	...	-28.51	1 of 2 - Short sale closed- option
	3.000	-28.51	03/14/23	0.00	...	-28.51	Option written: 03/10/23
03/14/23	6.000	-57.02	Various	0.00	...	-57.02	2 of 2 - Short sale closed- option
							Option written: 03/10/23
							Total of 2 transactions
APPLE INC / CUSIP: 037833100 / Symbol: AAPL							
04/02/23	25.000	5,000.00	12/28/22	1,000.00	...	4,000.00	Sale
							Original basis: \$1,000.00
HARRIS NATL ASSN CHICAGO ILL CD INDEX LNKD 10.000% 01/31/2017 / CUSIP: 41456TMC0 / Symbol:							
01/31/23	10,000.000	10,000.00	07/03/22	10,999.99	...	-999.99	Redemption
							Ordinary gain/loss
JOHNSON & JOHNSON COM COMMON STOCK / CUSIP: 478160104 / Symbol: JNJ							
12/28/23	100.000	14,000.00	01/02/23	12,800.00	...	1,200.00	Sale
FITC2MCA3 Taxable Corp / CUSIP: FITC2MCA3 / Symbol:							
12/28/23	25,000.000	25,000.00	06/02/23	24,000.00	1,000.00 D	0.00	Sale
Totals :		53,942.98		48,799.99	1,000.00 D	4,142.99	

After the Short Term Transactions for Covered Tax Lots are displayed, the statement presents Short Term Transactions for noncovered Tax Lots. Note that Line 2 is not mentioned because duration is not reportable for noncovered securities, and the title indicates Box 5 is checked as a noncovered security. The information here is generally the same. However, since basis is not required to be captured or reported on noncovered securities this section may not include cost, and even if it does, this will not be reported to the IRS. As the phase-in of covered securities concluded in 2016, it is unlikely that there will be many short-term noncovered security transactions in the future. But there may be some, as not all security types are subject to the basis reporting regulations yet, and this could change.

SHORT TERM TRANSACTIONS FOR NONCOVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Line 5)

Report on Form 8949, Part I with Box B checked. Basis is NOT provided to the IRS. (Line 12)

"Date acquired," "Cost or other basis," "Accrued market discount," "Wash sale loss disallowed" and "Gain or loss (-)" are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Additional information
LAZARD LTD CL A MLP / CUSIP: G54050102 / Symbol: LAZ							
12/15/23	400.000	15,982.65	02/22/23	16,737.00	54.35 W	-700.00	Sale
Totals :		16,072.65		16,762.00	54.35 W	-660.00	

The next Forms 1099-B presented are those for Long Term Transactions for Covered Tax Lots. Note that other than the description for Line 2, which is now Long Term, all columns and Lines 3 (Basis Reported to IRS) and 5 (Covered Lots) are the same as for Short Term covered transactions.

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LONG TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 & 5)

Report on Form 8949, Part II with Box D checked. Basis is provided to the IRS. (Line 12)

"Gain or loss (-)" is NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol	1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Gain or loss(-) & also not reported (Z)	Additional information
HARRIS NATL ASSN CHICAGO ILL CD INDEX LNKD 10.000% 01/31/2017 / CUSIP: 41456TMC0 / Symbol:									
	01/31/23	10,000.000	10,000.00	07/04/17	10,555.55	...		-444.45	Redemption Ordinary gain/loss
JOHNSON & JOHNSON COM COMMON STOCK / CUSIP: 478160104 / Symbol: JNJ									
	04/02/23	25.000	4,000.00	07/05/20	2,000.00	...		2,000.00	Sale
	12/29/23	100.000	14,000.00	02/02/20	9,000.00	...		5,000.00	Sale
		Security total:	18,000.00		11,000.00	...		7,000.00	
Totals :			28,000.00		21,555.55			6,555.55	

Long Term Transactions for Noncovered Tax Lots are then presented. Note that Box 2 is not mentioned because duration is not reportable for noncovered securities, and the title indicates Box 5 is checked as a noncovered security. The possibility of indicating that this long-term transaction also contains some "Ordinary" loss can be accomplished by indicating so in the Additional Information column.

LONG TERM TRANSACTIONS FOR NONCOVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Line 5)

Report on Form 8949, Part II with Box E checked. Basis is NOT provided to the IRS. (Line 12)

"Date acquired," "Cost or other basis," "Accrued market discount," "Wash sale loss disallowed" and "Gain or loss (-)" are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol	1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Gain or loss(-) & also not reported (Z)	Additional information
JOHNSON & JOHNSON COM COMMON STOCK / CUSIP: 478160104 / Symbol: JNJ									
	12/29/23	100.000	13,000.00	01/03/00	8,000.00	...		6,000.00	Sale
Bitcoin USD / CUSIP: BTCUSD / Symbol:									
	02/25/23	1.000	15,000.00	N/A	Sale
Totals :			28,000.00		8,000.00			6,000.00	

After covered and noncovered tax lot transactions are presented, the Tax Statement may include transactions for which the term of a transaction is undetermined. There is also a section on proceeds not reported to the IRS. With similar columns and information these sections present securities that may not require reporting (i.e. short-term instruments).

UNDETERMINED TERM TRANSACTIONS FOR NONCOVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Line 5)

Report on Form 8949, Part I with Box B checked or Part II with Box E checked. Basis is NOT provided to the IRS. (Line 12)

"Date acquired," "Cost or other basis," "Accrued market discount," "Wash sale loss disallowed" and "Gain or loss (-)" are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol	1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Gain or loss(-) & also not reported (Z)	Additional information
THE ADT CORPORATION / CUSIP: 00101J106 / Symbol: ADT									
	04/14/23	50.000	1,912.56	N/A	Sale ³¹
Totals :			1,912.56		

Dividends and Distributions (Form 1099-DIV)

On page 1 of the Tax Statement Form 1099-DIV is presented as appears below.

11 - [] FATCA filing requirement (see instructions)		
DIVIDENDS AND DISTRIBUTIONS	2023 1099-DIV*	OMB No. 1545-0110
1a- Total ordinary dividends (includes lines 1b, 5, 2e)		445,857.60
1b- Qualified dividends		835.33
2a- Total capital gain distributions (includes lines 2b, 2c, 2d, 2f)		2,777.79
2b- Unrecaptured Section 1250 gain		444.14
2c- Section 1202 gain		444.74
2d- Collectibles (28%) gain		1,444.44
2e- Section 897 ordinary dividends		0.01
2f- Section 897 capital gain		0.03
3- Nondividend distributions		111.11
4- Federal income tax withheld		443.33
5- Section 199A dividends		33.33
6- Investment expenses		444.94
8- Foreign country or US possession: See detail	7- Foreign tax paid:	66.66
9- Cash liquidation distributions		444.41
10- Noncash liquidation distributions		2,444.44
12- Exempt-interest dividends (includes line 13)		888,888.88
13- Specified private activity bond interest dividends (AMT)		333,333.33

The following describes the information conveyed on the Form 1099-DIV.

Total Ordinary Dividends (1a) – Ordinary dividends including net short-term capital gains from a mutual fund are fully taxable. Exempt-interest dividends from a mutual fund or other regulated investment company (RIC) are reported on Form 1099-DIV, Line 12. They are not reported on Form 1099-INT, Interest Income.

Qualified Dividends (1b) – A portion of your dividends may be eligible for taxation at capital gains rates. This is the amount that appears as Qualified Dividends on Line 1b. You should report the eligible amount on IRS Form 1040, Line 3a. For information on Qualified Dividends, see Dividend Notes of Interest below. For further guidance on determining whether your dividends qualify for taxation at the Long-Term Capital Gains rate, see IRS Publication 550 or the instructions to IRS Form 1040.

Total Capital Gain Distributions (2a) – Total capital gain distributions (long-term) from a mutual fund or REIT are included in this section of your Tax Statement. If your capital gain distributions contain additional classifications, the Tax Statement will include separate Capital Gain Distributions Lines 2b, 2c and 2d.

Unrecaptured Section 1250 Gain (2b), Section 1202 Gain (2c), Collectibles (28%) Gain (2d) – If your Tax Information Statement contains amounts on any of these lines, see the Instructions for IRS Form 1040, Schedule D (Capital Gains and Losses) for information on how to report this income.

Section 897 Ordinary / Capital Gain Dividends (2e/2f) – These dividends are also included in boxes 1a and 2a. They are only reported here to certain “pass-thru” entities and are not reported to US individual clients.

Non-dividend Distributions (3) – Certain payments represent non-dividend distributions because they are a return of capital. You must reduce your cost (or other basis) by the amount of the non-dividend distribution for the purposes of calculating the gain or loss when the security is sold. If your security is a covered security, we will adjust the basis in our cost basis system for you. Once you have received an amount equal to your cost (or other basis) for the security, further distributions are taxable as a capital gain. You should review distributions on non-covered securities carefully to determine if any represent a return of capital. We do not track basis on such securities.

Federal Income Tax Withheld (4) – This is the amount of federal income tax withheld (backup withholding) and is reported as a payment by you on Form 1040, Line 25b. Federal income tax withheld is 24% of the dividend amount.

Section 199A Dividends (5) – Section 199A dividends are also referred to as “qualified REIT dividends.” They are dividends paid from a real estate investment trust, twenty percent of which can be treated as a deduction on a taxpayer’s tax return. This qualified REIT dividend must be segregated from other dividends paid by REITs in order to facilitate a taxpayer taking the deduction on a tax return. This amount is also included in Box 1a.

Investment Expenses (6) – Your share of investment expenses is reported on Line 6. You should consult your tax advisor as to their deductibility on your tax return.

Foreign Tax Paid (7) – Your Tax Statement includes foreign tax paid (withheld) from foreign-source dividends credited to your account.

Cash and Noncash Liquidation Distributions (9 and 10) – Generally, liquidation distributions are treated as amounts received from the sale or exchange of a capital asset and should be reported on IRS Form 8949 and Form 1040, Schedule D.

Exempt-Interest Dividends (12) – Exempt-interest dividends from a mutual fund or other RIC are presented here. Specified private activity bond interest dividends as presented in Box 13 are included in the total for box 12.

Specified Private Activity Bond Interest Dividends (13) – Exempt-interest dividends paid by a RIC on specified private activity bonds are presented here to the extent that the dividends are attributable to interest on the bonds received by the RIC minus an allocable share of the expenses. As noted above these dividends are also included in Box 12.

Detail for Dividends and Distributions

This 1099-DIV form is supplemented with the Detail for Dividends and Distributions which is presented after the Form 1099-B information. The example immediately below shows that the information is captured by security issue with sufficient detail to facilitate a determination of whether the dividend is eligible to be ‘qualified.’ Notice that in this example we display many different descriptions for dividend types in the Transaction Type field. Typically, an issuer will use a single type for its dividends.

Understanding Your SEI Private Trust Co. Composite Tax Statement



SEI Private Trust Company

Account XX 12364

Detail for Dividends and Distributions

2023

01/06/2024

This section of your tax information statement contains the payment level detail of your taxable dividends, capital gains distributions, Section 199A dividends, Section 897 dividends and capital gains, exempt-interest dividends, nondividend distributions and liquidation distributions. Also shown are the fair market values of any taxable stock dividends or noncash liquidation distributions.

Federal, state and foreign tax withheld and investment expenses are presented as negative amounts but do not net against the reportable income totals. All amounts are grouped by security, with the transactions listed in chronological order. Subtotals for each security are provided. For situations in which the tax character of a distribution (or part thereof) is different than at the time it was paid, endnotes are provided for further explanation.

Note that a payment characterized as a "Qualified dividend" is only issuer-qualified. There is also a holder level criteria for a dividend to be treated as Qualified. If the payment is from a common stock you are required to have held it for more than 60 days during the 121-day period that begins 60 days before the ex-dividend date of the dividend. If the dividend is from preferred shares and covers a period greater than 366 days, you must have held the preferred stock for more than 90 days during the 181-day period that begins 90 days before the ex-dividend date of the dividend.

Amounts presented in Box 2e as Section 897 Ordinary Dividends or Box 2f as Section 897 Capital Gains apply only to foreign persons and entities whose income maintains its character when passed through or distributed to its direct or indirect foreign owners or beneficiaries. The IRS has indicated that boxes 2e and 2f are not applicable to recipients that are U.S. individuals. You should consult your tax advisor for further information.

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes	Ex-Date
APPLE INC	037833100 AAPL		02/15/23	73.00	Qualified dividend		
			05/17/23	73.00	Qualified dividend		
			08/16/23	73.00	Qualified dividend		
			11/15/23	73.00	Qualified dividend		
				292.00	Total Dividends & distributions		
COLUMBIA ACORN EMERGING MARKETS FD CL Z	197199581 CEFZX		12/07/23	222.22	Qualified dividend		
			12/07/23	-66.66	Foreign tax withheld-Variou		
				222.22	Total Dividends & distributions		
				-66.66	Total Foreign tax withheld		
GLADSTONE LD CORP REIT	376549101 LAND		02/02/23	111.11	Nondividend distribution		
			02/02/23	100.00	Nonqualified dividend		
			02/02/23	33.33	Section 199A dividend		
			02/02/23	0.03	Section 897 capital gain		
			02/02/23	0.01	Section 897 ordinary dividends		
	244.48	Total Dividends & distributions					
HINES REAL ESTATE INVT TR INC	433264108		07/03/23	2,444.44	Noncash liquidation distribution		
			07/03/23	1,444.44	Collectibles 28% gain		
			07/03/23	444.74	Section 1202 gain		
			07/03/23	444.49	Nonqualified dividend		
			07/03/23	444.44	Long-term capital gain		
			07/03/23	444.41	Cash liquidation		
			07/03/23	444.14	Unrecaptured section 1250 gain		
			07/03/23	-443.33	Federal tax withheld		
	-444.84	State tax withheld-NY					
HINES REAL ESTATE INVT TR INC (cont'd)			07/03/23	-444.94	Non-deductible Investment Expense		
				6,111.10	Total Dividends & distributions		
				-444.94	Total Investment expense		
				-443.33	Total Federal tax withheld		
				-444.84	Total State tax withheld		
VANECK VECTORS ETF TR HIGH YLD MUN ETF	92189F361 HYD		12/29/23	555,555.55	Tax-exempt dividend		Z6
			12/29/23	444,444.44	Nonqualified dividend		
			12/29/23	333,333.33	Tax-exempt dividend AMT		Z6
				444,444.44	Total Dividends & distributions		
				888,888.88	Total Tax-exempt dividends		
VECTOR GROUP LTD	92240M108 VGR		12/25/23	321.11	Qualified dividend		
			12/25/23	-321.11	State tax withheld-CA		
				321.11	Total Dividends & distributions		
				-321.11	Total State tax withheld		
				451,635.35	Total Dividends & distributions		
				888,888.88	Total Tax-exempt dividends		
				-444.94	Total Investment expense		
				-66.66	Total Foreign tax withheld		
				-443.33	Total Federal tax withheld		
				-765.95	Total State tax withheld		

Interest Income (Form 1099-INT)

The amounts reported in this section of your Tax Statement reflect interest income credited to your account. The summary section represents four totals for interest income: Interest Income, Interest on U.S. Savings Bonds and Treasury Obligations, Tax-Exempt Interest, and Specified Private Activity Bond Interest. We report these totals separately to the IRS as can be seen on the Form 1099-INT below.

INTEREST INCOME	2023 1099-INT	OMB No. 1545-0111
This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.		
1- Interest income (not included in line 3)		3,561.11
2- Early withdrawal penalty		500.00
3- Interest on US Savings Bonds & Treasury obligations		5,000.00
4- Federal income tax withheld		1,500.00
5- Investment expenses		11.11
7- Foreign country or US possession: See detail	6- Foreign tax paid:	1.11
8- Tax-exempt interest (includes line 9)		2,400.00
9- Specified private activity bond interest (AMT)		1,200.00
10- Market discount (covered lots)		23.23
11- Bond premium (covered lots)		4.99
12- Bond premium on Treasury obligations (covered lots)		750.00
13- Bond premium on tax-exempt bonds (categorized below)		398.00
<i>Tax-exempt obligations (covered lots)</i>		201.00
<i>Tax-exempt private activity obligations (AMT, covered lots)</i>		197.00
14- Tax-exempt and tax credit bond CUSIP number FATCA filing requirement []		See detail

The descriptions below correspond to the line items in the 1099-INT above.

Interest Income (1) – Interest income reported on this line was paid by corporations (U.S. and foreign) and U.S. government agencies. It may also include interest on your credit balances.

Interest on U.S. Savings Bonds and Treasury Obligations (3) – Interest Income on this line was paid on U.S. Treasury notes, bonds, and bills. This interest income is not included in Interest Income (line 1), Tax - Exempt Interest (line 8), or Specified Private Activity Bond Interest (line 9).

Investment Expenses (5) – The amount reported on this line represents your allocable share of investment expenses and may be attributed to direct investments such as UITs, WHFITs and WHMTs. You should consult your tax advisor as to their deductibility on your tax return.

Foreign Tax Paid (6) – This amount represents taxes paid to foreign governments on interest from foreign sourced assets. You may be able to claim these taxes as a credit or as an itemized deduction on your federal income tax return. (Box 7 requests the foreign country to which the tax is paid.)

Tax-Exempt Interest (8) – Interest income reported on this line represents interest paid on bonds issued by U.S. states, the District of Columbia, a U.S. possession, an Indian tribal government or a political subdivision.

Specified Private Activity Bond Interest (AMT) (9) – Interest income reported in this line was paid from specified private activity bonds. This interest may be considered in your alternative minimum tax (AMT) calculation and is included in the Tax-Exempt Interest (line 8). You may be required to report this total on IRS Form 6251, Alternative Minimum Tax – Individuals.

Market Discount (10) – If purchased at a market discount and the taxpayer has elected to recognize market discount income currently this box captures the annual reportable amount.

Bond Premium Amounts (11, 12, 13) – These boxes capture specific types of bond premium that can offset interest income and reduce basis. Tax-exempt bond premium is a reduction in basis only. Although Line 13 on the

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IRS Form 1099-INT is a single total of tax-exempt interest bond premium including that of Private Activity Bonds, we have broken that number down between the two categories for your convenience when preparing your tax return. For reporting purposes, the IRS permits reporting interest net of premium amortization on the interest line or gross with the premium displayed in boxes 11 through 13. We display your interest in gross amounts with the corresponding premium reflected on the appropriate premium line. Note that the reporting of premium amortization is only required for covered securities.

Detail of Interest Income

The supporting Detail for Interest Income shows payments, indicating payment amount and other details. It includes Transaction Type which adds further clarity for tax preparation.

SEI Private Trust Company	Account XX 12364
Detail for Interest Income	
2023	01/06/2024

This section of your tax information statement contains the payment level detail of taxable interest and associated bond premium. Market discount will be shown here only if you have elected to recognize it currently rather than at the time of sale or maturity. Bond premium and market discount for covered tax lots are totaled on Form 1099-INT and reported to the IRS. For noncovered tax lots, they are totaled and presented beneath the 1099-INT for informational purposes and are not reported to the IRS.

To provide a complete picture of activity for each investment, we also include here nonreportable transactions such as accrued interest paid on purchases and payment or receipt of nonqualified interest. Other amounts, such as federal, state and foreign tax withheld and investment expenses are shown as negative amounts but do not net against the reportable income totals.

Security description	CUSIP and/or symbol	Date	Amount	Transaction type	Notes
UNTS CLAYMORE INVESTMENT GRADE CORPORATE SERIES 3	183845429	01/02/23	111.11	Interest	
		01/02/23	-1.11	Foreign tax withheld -Various	
		01/02/23	-11.11	Non-deductible Investment Expense	
			111.11	Total Interest	
			-11.11	Total Investment expense	
			-1.11	Total Foreign tax withheld	
GOLDMAN SACHS BK USA NY CD VAR 0.000% 12/27/2021	38147JF72	12/31/23	2,500.00	Deposit interest	
		12/31/23	-500.00	Early withdrawal penalty	
			2,500.00	Total Interest	
			-500.00	Total Early withdrawal penalty	
FITC2ACA9 Non Treasury w OID 0.060%	FITC2ACA9	03/01/23	250.00	Interest	
		03/01/23	23.23	Mkt disc covered	
		03/01/23	23.23	Mkt disc noncovered	
		03/01/23	-4.99	Bd prem covered	
		03/01/23	-5.97	Bd prem noncovered	
		03/01/23	-77.00	State tax withheld-NY	
		09/01/23	250.00	Interest	
		09/01/23	250.00	Interest	
			750.00	Total Interest	
			46.46	Total Market discount	
	-5.97	Total Bd premium- noncovered lots			
	-4.99	Total Bd premium- covered lots			
	-77.00	Total State tax withheld			
FITC2YNY3 Corp Bond 0.050%	FITC2YNY3	12/07/23	200.00	Interest	
FITT2BCA0 Taxable Treasury 0.040%	FITT2BCA0	06/02/23	5,000.00	Treasury interest	
		06/02/23	-33.17	Bd prem noncovered	
		06/02/23	-750.00	Bd prem covered	
		06/02/23	-1,500.00	Federal tax withheld	
	5,000.00	Total Interest			
	-33.17	Total Bd premium- noncovered lots			
	-750.00	Total Bd premium- covered lots			
	-1,500.00	Total Federal tax withheld			
	8,561.11	Total Interest			
	46.46	Total Market discount			
	-39.14	Total Bd premium- noncovered lots			
	-754.99	Total Bd premium- covered lots			
	-500.00	Total Early withdrawal penalty			
	-11.11	Total Investment expense			
	-1.11	Total Foreign tax withheld			
	-1,500.00	Total Federal tax withheld			
	-77.00	Total State tax withheld			

Understanding Your SEI Private Trust Co. Composite Tax Statement



Also presented on the Second Page of the Tax Statement immediately below the Form 1099-INT is the schedule of informational items related to your form 1099-INT. This information is not furnished to the IRS but is meant for your use when preparing your tax return(s). Note we highlight various types of interest you may have paid during the year which may offset interest income or proceeds of sale. We also provide information on bond premium and discount on noncovered securities. You should consult your tax advisor as to the applicability of any of these amounts to your tax situation.

The following amounts are not reported to the IRS. They are presented here for your reference when preparing your tax return(s).

Taxable accrued interest paid	0.00
Taxable accrued Treasury interest paid	0.00
Tax-exempt accrued interest paid	0.00
Tax-exempt accrued interest paid (AMT)	0.00
Taxable accrued nonqualified interest paid	0.00
Tax-exempt accrued nonqualified interest paid	0.00
Tax-exempt accrued nonqualified interest paid (AMT)	0.00
Nonqualified interest	0.00
Tax-exempt nonqualified interest	0.00
Tax-exempt nonqualified interest (AMT)	0.00
Interest shortfall on contingent payment debt	0.00
Bond premium- Non Treasury obligations (noncovered lots)	5.97
Bond premium- Treasury obligations (noncovered lots)	33.17
Bond premium- Tax-exempt obligations (noncovered lots)	199.00
Bond premium- Tax-exempt obligations (AMT, noncovered lots)	17.17
Market discount (noncovered lots)	23.23

We also provide detail of the tax-exempt interest for your information.

SEI Private Trust Company	Account XX 12364
Detail for Tax-Exempt Interest	
2023	01/06/2024

This section of your tax information statement contains the payment level detail of tax-exempt interest and associated bond premium. Market discount will be shown here only if you have elected to recognize it currently rather than at the time of sale or maturity. Market discount income is NOT federally tax-exempt. Bond premium and market discount for covered tax lots are totaled on Form 1099-INT and reported to the IRS. Totals for the noncovered lots are displayed in the section following the Form 1099-INT.

To provide a complete picture of activity for each investment, we also include here nonreportable transactions such as accrued interest paid on purchases and payment or receipt of nonqualified interest. Other amounts, such as federal and state tax withheld and investment expenses are shown as negative amounts but do not net against the reportable income totals.

Income and adjustment totals at the end of this section are categorized by your state of residence, US possessions and other states.

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction Type	Notes
FIXM2ZNY3 Tax Exempt LT 0.450%	FIXM2ZNY3	NY	06/15/23	-197.00	Bd prem covered	Z8
			12/07/23	1,200.00	Tax-exempt interest	Z8
			12/07/23	1,200.00	Tax-exempt interest AMT	Z8
			12/07/23	-17.17	Bd prem noncovered	Z8
			12/07/23	-199.00	Bd prem noncovered	
			12/07/23	-201.00	Bd prem covered	
				2,400.00	Total Tax-exempt interest	
	-398.00	Total Bond premium- covered lot				
	-216.17	Total Bond premium- noncovered lot				
Other states						
					Tax-exempt interest	2,400.00
					Bond premium- covered lot	-398.00
					Bond premium- noncovered lot	-216.17

Miscellaneous Information (Form 1099-MISC)

The Form 1099-MISC has limited application when it comes to reporting securities tax information. We report dividend and interest substitutes which are received as payments in lieu of dividend or interest from an issuer. This occurs when margin account securities are lent out and a dividend or interest payment occurs. The borrower of the security will make the payment to the lender of the security. This amount is reported on Line 8 – Substitute payments in lieu of dividends or interest, and is always treated as ordinary income by taxpayers. Below is the Form 1099-MISC that is part of the Tax Statement followed by the Detail of the Form 1099-MISC which we provide as well.

Understanding Your SEI Private Trust Co. Composite Tax Statement



13 - [] FATCA filing requirement (see instructions)

MISCELLANEOUS INFORMATION	2023 1099-MISC*	OMB No. 1545-0115
2- Royalties	302.00	
3- Other income	2,047.00	
4- Federal income tax withheld	300.00	
8- Substitute payments in lieu of dividends or interest	304.00	

SEI Private Trust Company	Account XX 12364
Detail for Miscellaneous Information	
2023	01/06/2024

Security description	CUSIP and/or symbol	Date	Amount	Transaction type	Notes
CONTEST AWARD		06/30/23	1,000.00	Other income	
BP PRUDHOE BAY ROYALTY TRUST UBI	055630107 BPT Note: BP	10/02/23	333.00	Make whole payment	
		10/02/23	305.00	Contract fee	
		10/02/23	304.00	Substitute payment	
		10/02/23	303.00	Other income	
		10/02/23	302.00	Royalty distribution	
		10/02/23	106.00	Swap deal interest	
		10/02/23	-300.00	Federal tax withheld	
				1,653.00	Total Miscellaneous income
		-300.00	Total Federal tax withheld		
		2,653.00	Total Miscellaneous income		
		-300.00	Total Federal tax withheld		

Section 1256 Options and Other Financial Contracts

Section 1256 and other financial contracts are reported on the first page of your 1099 Tax Statement on Form 1099-B in Boxes 8 through 11. This information is presented in the aggregate for all gains and losses arising from financial contract transactions. Box 8 presents the net realized aggregate gain or loss on your 2023 transactions. Box 9 displays the unrealized aggregate gain or loss from your holdings at the prior year end (12/31/2022). Box 10 reflects the unrealized aggregate gain or loss in your account as of the current year end (12/31/2023). Box 11 combines these numbers to arrive at your taxable aggregate gain or loss for 2023.

SECTION 1256 CONTRACTS	2023 1099-B*	OMB No. 1545-0715
8- Profit or (loss) realized in 2023 on closed contracts	311.09	
9- Unrealized profit or (loss) on open contracts-12/31/2022	-1,311.09	
10- Unrealized profit or (loss) on open contracts-12/31/2023	2,311.09	
11- Aggregate profit or (loss) on contracts	3,933.27	

Although not required for tax reporting, we provide detail of your 1256 and other contract transactions in a supplemental section of the Tax Statement.

SEI Private Trust Company	Account XX 12364
Section 1256 Contracts - Regulated Futures and Nonequity Options	
2023	01/06/2024

This section of your tax information statement provides contract-by-contract detail of regulated futures and section 1256 contracts. The contracts are placed in a sorting order of CUSIP - Security Description - Trade Date - Amount (ascending order). The total for each contract is the sum of the current year's realized and unrealized profit or loss minus the prior year unrealized profit or loss. The contract amounts from this section are then aggregated by Form 1099-B reporting categories of Realized Profit/Loss, Unrealized Profit/Loss Prior Year, Unrealized Profit/Loss Current Year and totaled in Aggregate Profit or (Loss) on Contracts. These annual totals for your account are reported in Regulated Futures Contracts 1099-B in the Summary Information at the beginning of this statement.

Security description	CUSIP and/or symbol	Date	Quantity	Amount	Transaction type	Notes
	NDX KHAD3WK		10.00	2,311.09	Unrealized profit/loss current year	
			10.00	311.09	Realized profit/loss	
			10.00	-1,311.09	Unrealized profit/loss prior year	
				311.09	Total Realized profit/loss	
				-1,311.09	Total Unrealized profit/loss prior year	
				2,311.09	Total Unrealized profit/loss current year	
		311.09	Total Realized profit/loss			
		-1,311.09	Total Unrealized profit/loss prior year			
		2,311.09	Total Unrealized profit/loss current year			
		3,933.27	Total Aggregate profit or (loss) on contracts			

Additional Statement Forms

The 1099 Tax Statement also includes detailed reporting information for REMIC and WHFIT Statements. There are information schedules that present Mutual Fund and UIT Supplemental Tax Detail, Tax-Exempt Interest Detail, and other miscellaneous schedules. If you receive any of these and are in need of explanation beyond what appears on the Tax Statement you should consult your tax advisor.

One final page from the Statement that we wish to call your attention to appears near the end of the statement. It is our 2023 End Notes page. This page enables us to communicate with you about the tax character of specific transactions or securities by CUSIP. The number notes (03, 25, 26, etc.) will appear in the Notes column on the right-hand side of certain pages in the statement. The alphabetic notes (BP, CL, etc.) will appear alongside a security on a statement with the word Note: before it (Note: BP). These notes provide further information to assist in the preparation of your tax return(s). Generally, a CUSIP level message will highlight a condition about a type of security, whereas transaction level messages will address the activity on a specific date such as a corporate action.

SEI Private Trust Company

2023 End Notes for Account XX 12364

31 This tax lot was acquired through an inheritance.

BP BP Prudhoe Bay Royalty Trust is a widely held fixed investment trust (WHFIT). Items of income, deduction, and credit, and any other information shown on this statement must be taken into account in computing taxable income and credits on your income tax return(s). You may be entitled to a depletion allowance which can be determined by referencing the additional information published by the trustee at bpt.q4web.com. If you can not access the information electronically and do not receive it from the trustee, you may request a hardcopy.

Z6 For California Residents - Under California law, we are required to inform you that we are reporting to the California Franchise Tax Board the information contained in this statement that presents payments of exempt-interest dividends, as described in Section 852(b)(5) of the Internal Revenue Code, that may not be exempt-interest dividends as described in Section 17145 of the California Revenue and Taxation Code, and any interest that is exempt from tax under Section 103(a) of the Internal Revenue Code or if the interest is exempt from tax, without regard to the identity of the holder.

Dividend Notes of Interest

- Reinvested dividends are reported on the 1099-DIV as if a cash dividend had been credited to the account.
- Clients who own a security that pays qualified dividends must satisfy the holding period requirement based upon their ownership of the security to qualify for the lower tax rate treatment. See Qualified Dividends below.
- Mutual Funds and other securities may reclassify dividend payments after the payment to the account. If the information is available, these payments will be reclassified to the new income treatment. If this occurs after the issuance of the original 1099-DIV, an amended 1099 will be issued to the client, and also reported to the IRS.
- Cross year reporting of dividends can occur for mutual funds and unit investment trusts that pay dividends in January but have a record date in the previous year. These "spillover" dividends will be reported for the previous tax year, not the year actually paid.
- **State Tax Exempt Income** – Certain income from mutual funds may be exempt from state and local taxes. If available, this information may be provided on the statement. If it is not available at the time of statement production, you may need to contact the mutual fund directly for this information.
- **Qualified Dividends** - "Qualified" dividends may be eligible for favorable tax treatment at long-term capital gains rates. Two criteria must be satisfied. The payment must be from a US or qualified foreign corporation. The dividends which appear in Box 1b on the Tax Statement are those that we have determined satisfy this requirement. The second requirement is at the holder level. You must have owned the security for more than 60 days during the 121-day period that begins 60 days before the ex-dividend date of the dividend. The holding period need not be in consecutive days. If you maintained a position that reduced the risk in the

security (i.e. an option to sell them, a short stock position, etc.), the days while such position was held are not counted in the holding period.

Common Proceeds Transactions reported on Form 1099-B include

- **Equity Sales** – Proceeds from the sales of Equity Instruments (Stocks) are reported net of commissions on a Trade Date Basis.
- **U.S. Treasury Bill Sales** – To properly report the proceeds from the sale of Treasury Bills on the Tax Return, a determination needs to be made about which portion of gain or loss is capital and which portion is ordinary income. The discount on T-Bill maturity is reported on Form 1099-INT, line 3.
- **Sales of Notes and Bonds** – The principal portion of the proceeds from the sale of notes and bonds is reported in this section. Accrued interest received on federally taxable notes and bonds sold between interest payment dates is not included here, but reported on Form 1099-INT.
- **Short Sales** – Short Sales are reported in the year in which they are covered.
- **Proceeds from Sale of Rights on ADR's** – Rights to acquire ADR (American Depositary Receipts) are commonly sold by the trustee and shown on brokerage statements as dividends during the year and become recharacterized as sales proceeds for tax purposes.