



# Frequently Asked Questions

**This document was created to answer all questions that were asked during our Digital Model Management Webinar which took place February 9, 2023.**

Q) On sub-advised accounts, when the RTQ is not required, I do not have the option to add an RTQ. I would like to keep an RTQ on file for all sub-advised accounts. Will this be possible in the future?

A) Unfortunately not at this time since we do not require it on our end.

Q) When we make changes to a model on a specific account. Can I use that same model in other accounts?

A) If your Broker Dealer allows firm custom strategies, you can create a firm custom strategy and assign it to any account. If you have an account that currently has a UMA model allocation assigned that you would like to use on another account, you can use the search functionality in the Investment Selection to copy the UMA Model allocation.

Q) Are we able to add a Holding mmkt thru this tool? Or do we have to still submit a create portfolio form?

A) You can create a Holding Money Market, Client Directed or Advisor Guided portfolio through this action. When you open Modify Investment Assignment on the left hand side of the page you will see 'Create Non Model Portfolio.' Please note that Broker Dealer rules and/or certain Investment programs may restrict which portfolios are available

Q) Is this the same for Sub-Advised?

A) Yes it is. Based on your legal agreement and any business rules the workflow will update with the steps that apply to your firm (RTQ, Signature, etc.)

Q) Can you review again if/when client signatures are required?

A) A signature would be required if you were making any strategy changes outside of the approved and already signed RTQ scoring we have on file for the client currently. For example if they are moving from a low risk to a high risk strategy. For our Managed Account Program, a signature will be required for any investment change submitted through Modify Investment Assignment for the first time. We will then store the risk tolerance questionnaire on file for 2 years. Any investment change submitted during those 2 years where the investment risk is not changing, we will not require a new RTQ or signature. A signature is also required for any investment change where the investment cost is increasing. Signatures are required when changing account programs. For example, if you are converting an account from a Private Client Moderate strategy to a Third Party Manager or vice versa. Please Note: Broker Dealers may have additional signature requirements that will apply.

Q) How are changes to UMA models efficiently implemented from a tax standpoint in non-qualified accounts?

A) Sells are executed based on what will cause the least tax impact to the client.

Q) If you edit an edoc after sending out, but before signing... does it edit what was "sent" or does it send a whole new edoc with new transaction ID. Do I need to delete and then re-create or does it really edit.

A) This will populate a new transaction ID.

Q) Where do you specify maturity options for fixed income?

A) You are able to put this in the special instructions.

Q) Does every model have to have 1% cash (gov't fund) or can it be less than 1% or 0%?

A) We require at least .25% cash

Q) Does this also apply for Advisor-guided strategies?

A) Yes

Q) Is it possible to make changes without triggering client signature (if the advisor has discretionary authority)?

A) If there is a signed risk tolerance questionnaire on file from a previous investment change submitted through Modify Investment Assignment and the new investment change is not changing the investment risk or increasing the investment cost, then a signature is not required for 2 years.

Q) We can add a new portfolio using this but can we remove zero balance portfolios using this as well or does it require a distribution form?

A) You are not able to remove portfolios using this tool. Nor are you able to close an account using this tool.

Q) Do you have a research area to build model portfolios?

A) The proposal tool may be helpful for you in this scenario. Within digital Model Management the fly out tool would be the closest option to see proposed changes you are selecting to make.

Q) Can you dollar cost average cash into UMA strategy?

A) You would have to first meet the manager minimum if applicable, or else trade will never execute and management will not turn on.

Q) Is it possible to implement a strategy for only a portion of the portfolio?

A) I would recommend adding the additional strategy through Modify Investment Assignment and then using the Transfer Cash action to fund the new strategy.

Q) Are all platforms now available on the digital Model Management?

A) Yes

Q) Does this tie into proposal system to update strategy and IPS.

A) At this point there is no integration between the two but we plan to add this in the future.

Q) Are you now able to hold Private Client Mutual Fund Strategies with ETFs? Or do those still need to be separate account numbers

A) No, we do not allow SEI Mutual Fund Strategies in the same account with our Managed products (SEI ETF Strategies, third party managers, etc.). If your broker dealer allows firm custom strategies, you can include a firm custom strategy in a UMA Model with SEI ETF strategies or third party managers.

Q) How do you only use a portion of a portfolio, let's say advisor guided and take some of the money into a managed strategy

A) You can use the Cash Transfer action to move cash from Advisor Guided into the Managed strategy.

Q) If you want a cash position of .25 can you change that or have to put it into special instructions

A) You are able to specify that when you are creating the allocations of the account.

Q) Can you use this tool with Advisor strategies?

A) Yes

Q) You can change from any existing strategy to any new strategy with just a modify investment assignment and e-signature. Are you doing the RTQ before starting the change or you are filling it in after requesting change?

A) The RTQ portion comes after you have selected the new investment.

Q) Mutual fund accounts (private client) to a tactical etf account?

A) Yes you are able to utilize this tool to do this. The workflow will update to include RTQ and/or signature if required.

Q) Is there a way to directly obtain statistics for each model available (duration, standard deviation, 3 yr up/down capture) or a way to export to riskalyze?

A) Not at this time.