

Estimated Tax Savings As Of Sample Date

Prepared by: Sample User
 Prepared for: Sample Client
 Report Date: Sample Date



Account Summary

Account Name Sample	Cost Basis \$804,414.58	Portfolio Value \$1,046,815.46
Inception Date 01-Oct-2015	Tax Rate Short Term 35%	Tax Rate Long Term 15%

Summary of Taxes Saved

Estimated Tax Savings (\$) \$14,242.90	Estimated Tax Savings (%) 1.36%
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Investment Details

SAMPLE

Strategy Details: Parametric (Integrated Equities)

	Realized			Unrealized		
	Gain	Loss	Net	Gain	Loss	Total
Short Term	\$2,031.17	-\$18,684.45	-\$16,653.28	\$90,844.51	-\$3,050.88	\$87,793.63
Long Term	\$5,731.03	-\$6,708.95	-\$977.92			
Totals	\$7,762.20	-\$25,393.40				

Strategy Transaction Details: Parametric (Integrated Equities)

	Date	Ticker	Sell Price	Shares	Loss	Tax Savings
Short Term	09-Jan-2020	ELAN	\$28.04	7	-\$28.92	-\$10.12
	12-Feb-2020	PUK	\$38.89	20	-\$13.12	-\$4.59
	19-Feb-2020	CRRFY	\$3.45	135	-\$43.76	-\$15.32
	19-Feb-2020	CSCO	\$46.29	33	-\$27.76	-\$9.72
	19-Feb-2020	DANOY	\$15.38	30	-\$32.71	-\$11.45
	19-Feb-2020	DD	\$53.50	1	-\$15.72	-\$5.50
	19-Feb-2020	EOG	\$77.28	8	-\$41.46	-\$14.51
	19-Feb-2020	GIL	\$27.31	17	-\$45.48	-\$15.92
	19-Feb-2020	HAS	\$97.68	12	-\$36.15	-\$12.65
	19-Feb-2020	MO	\$45.14	30	-\$176.06	-\$61.62
	19-Feb-2020	OVV	\$16.22	24	-\$166.50	-\$58.27

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	Date	Ticker	Sell Price	Shares	Loss	Tax Savings
	19-Feb-2020		\$8.73	30	-\$29.12	-\$10.19
	19-Feb-2020		\$57.63	4	-\$19.82	-\$6.94
	19-Feb-2020		\$47.09	13	-\$22.38	-\$7.83
	03-Mar-2020		\$39.76	21	-\$77.31	-\$27.06
	06-Mar-2020		-	0.6	-\$6.05	-\$2.12
	10-Mar-2020		\$84.98	13	-\$56.56	-\$19.80
	10-Mar-2020		\$36.03	33	-\$229.42	-\$80.30
	12-Mar-2020		\$27.20	53	-\$426.43	-\$149.25
	13-Mar-2020		\$107.95	5	-\$191.61	-\$67.06
	13-Mar-2020		\$14.26	51	-\$1,470.27	-\$514.60
	17-Mar-2020		\$33.36	22	-\$56.65	-\$19.83
	17-Mar-2020		\$2.81	48	-\$1,091.23	-\$381.93
	18-Mar-2020		\$101.89	2	-\$475.35	-\$166.37
	23-Mar-2020		\$4.95	96	-\$404.88	-\$141.71
	23-Mar-2020		\$18.14	103	-\$575.34	-\$201.37
	23-Mar-2020			97	-\$310.75	-\$108.76
	23-Mar-2020			54	-\$315.09	-\$110.28
	23-Mar-2020			23	-\$431.96	-\$151.19
	23-Mar-2020		\$46.41	1	-\$9.20	-\$3.22
	23-Mar-2020		\$24.66	7	-\$279.67	-\$97.89
	23-Mar-2020		\$84.76	5	-\$238.94	-\$83.63
	23-Mar-2020		\$26.71	40	-\$824.82	-\$288.69
	23-Mar-2020		\$12.04	49	-\$316.20	-\$110.67
	23-Mar-2020		\$12.76	18	-\$338.59	-\$118.51
	23-Mar-2020		\$37.36	14	-\$231.13	-\$80.90
	23-Mar-2020		\$62.33	5	-\$181.85	-\$63.65
	23-Mar-2020		\$10.62	85	-\$1,659.69	-\$580.89
	23-Mar-2020		\$28.87	9	-\$222.99	-\$78.05
	23-Mar-2020		\$11.08	54	-\$400.24	-\$140.08
	23-Mar-2020		\$13.33	32	-\$314.65	-\$110.13
	27-Mar-2020		\$133.24	4	-\$148.01	-\$51.80
	01-Apr-2020		\$17.43	22	-\$178.08	-\$62.33
	08-Apr-2020		\$12.52	3	-\$13.68	-\$4.79
	08-Apr-2020		\$14.55	9	-\$79.72	-\$27.90
	08-Apr-2020		\$25.39	21	-\$11.56	-\$4.05
	08-Apr-2020		\$0.57	252	-\$70.70	-\$24.75
	08-Apr-2020		\$60.67	3	-\$57.41	-\$20.09

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	Date	Ticker	Sell Price	Shares	Loss	Tax Savings
	08-Apr-2020		\$101.07	2	-\$29.19	-\$10.22
	08-Apr-2020		\$13.12	2	-\$10.74	-\$3.76
	08-Apr-2020		\$74.99	6	-\$1.25	-\$0.44
	08-Apr-2020		\$5.76	35	-\$202.62	-\$70.92
	08-Apr-2020		\$132.64	2	-\$22.27	-\$7.79
	08-Apr-2020		\$47.82	2	-\$12.10	-\$4.24
	08-Apr-2020		\$17.78	68	-\$778.63	-\$272.52
	08-Apr-2020		\$141.16	2	-\$25.82	-\$9.04
	08-Apr-2020		\$94.35	3	-\$41.65	-\$14.58
	08-Apr-2020		\$62.45	3	-\$6.31	-\$2.21
	08-Apr-2020		\$4.97	30	-\$14.00	-\$4.90
	08-Apr-2020		\$10.55	12	-\$41.07	-\$14.38
	08-Apr-2020		\$16.06	38	-\$80.01	-\$28.00
	08-Apr-2020		\$110.17	3	-\$68.89	-\$24.11
	08-Apr-2020		\$13.85	26	-\$104.01	-\$36.40
	16-Apr-2020			5	-\$95.48	-\$33.42
	16-Apr-2020			6	-\$64.39	-\$22.54
	16-Apr-2020			9	-\$13.25	-\$4.64
	16-Apr-2020		\$39.05	7	-\$10.79	-\$3.78
	16-Apr-2020		\$13.07	3	-\$1.66	-\$0.58
	16-Apr-2020		\$16.51	14	-\$20.00	-\$7.00
	16-Apr-2020		\$19.30	21	-\$16.55	-\$5.79
	17-Apr-2020		-	0.5	-\$12.22	-\$4.28
	22-Apr-2020		-	0.344	-\$4.83	-\$1.69
	23-Apr-2020		\$11.97	1	-\$4.82	-\$1.69
	23-Apr-2020		\$0.51	75	-\$25.18	-\$8.81
	23-Apr-2020		\$77.24	13	-\$0.16	-\$0.06
	23-Apr-2020		\$2.81	217	-\$146.06	-\$51.12
	23-Apr-2020		\$13.17	65	-\$46.24	-\$16.18
	23-Apr-2020		\$127.67	1	-\$36.72	-\$12.85
	23-Apr-2020		\$47.87	10	-\$175.49	-\$61.42
	23-Apr-2020		\$89.39	26	-\$387.69	-\$135.69
	23-Apr-2020		\$14.21	107	-\$220.92	-\$77.32
	23-Apr-2020		\$45.07	4	-\$35.20	-\$12.32
	23-Apr-2020		\$13.01	12	-\$7.35	-\$2.57
	23-Apr-2020		\$54.36	5	-\$54.92	-\$19.22
	23-Apr-2020		\$3.79	163	-\$587.19	-\$205.52

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	Date	Ticker	Sell Price	Shares	Loss	Tax Savings
	23-Apr-2020		\$42.62	16	-\$230.47	-\$80.67
	23-Apr-2020		\$13.21	1	-\$4.64	-\$1.62
	01-May-2020		\$17.97	133	-\$54.56	-\$19.10
	06-May-2020		\$38.19	23	-\$51.91	-\$18.17
	11-May-2020		\$108.61	7	-\$134.53	-\$47.09
	12-May-2020		\$37.16	11	-\$31.62	-\$11.07
	13-May-2020		\$18.50	26	-\$110.65	-\$38.73
	26-May-2020		\$24.28	78	-\$228.52	-\$79.98
	26-May-2020		\$3.09	171	-\$413.84	-\$144.84
	26-May-2020		\$5.44	147	-\$42.90	-\$15.02
	26-May-2020		\$5.66	94	-\$178.43	-\$62.45
	26-May-2020		\$43.67	14	-\$125.65	-\$43.98
	26-May-2020		\$38.79	11	-\$75.91	-\$26.57
	26-May-2020		\$21.53	34	-\$19.97	-\$6.99
	26-May-2020		\$19.88	2	-\$0.06	-\$0.02
	26-May-2020			27	-\$150.42	-\$52.65
	26-May-2020			13	-\$199.31	-\$69.76
	26-May-2020			68	-\$410.39	-\$143.64
	26-May-2020		\$36.52	12	-\$117.17	-\$41.01
	26-May-2020		\$3.83	150	-\$243.50	-\$85.22
	02-Jun-2020		\$12.76	17	-\$59.34	-\$20.77
Total Short Term Savings						-\$6,539.66
Long Term	31-Jan-2020		\$14.55	24	-\$13.14	-\$1.97
	19-Feb-2020		\$27.31	17	-\$15.15	-\$2.27
	19-Feb-2020		\$10.32	8	-\$77.75	-\$11.66
	19-Feb-2020		\$45.14	30	-\$8.27	-\$1.24
	19-Feb-2020		\$16.22	24	-\$101.74	-\$15.26
	19-Feb-2020		\$8.73	30	-\$17.15	-\$2.57
	26-Feb-2020		\$12.98	74	-\$83.47	-\$12.52
	10-Mar-2020		\$84.98	13	-\$342.10	-\$51.31
	10-Mar-2020		\$36.03	33	-\$281.90	-\$42.28
	12-Mar-2020		\$27.20	53	-\$624.88	-\$93.73
	17-Mar-2020		\$33.36	22	-\$186.50	-\$27.98
	23-Mar-2020		\$14.89	6	-\$24.41	-\$3.66
	23-Mar-2020		\$4.95	96	-\$50.36	-\$7.55
	23-Mar-2020		\$18.14	103	-\$411.49	-\$61.72

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	Date	Ticker	Sell Price	Shares	Loss	Tax Savings
	23-Mar-2020		\$10.59	54	-\$58.95	-\$8.84
	23-Mar-2020		\$52.05	8	-\$295.29	-\$44.29
	23-Mar-2020		\$3.92	19	-\$306.22	-\$45.93
	23-Mar-2020		\$145.31	4	-\$145.12	-\$21.77
	23-Mar-2020		\$62.33	5	-\$56.12	-\$8.42
	23-Mar-2020		\$98.71	1	-\$3.23	-\$0.48
	23-Mar-2020		\$13.33	32	-\$107.16	-\$16.07
	03-Apr-2020		\$86.27	26	-\$8.21	-\$1.23
	08-Apr-2020		\$17.83	37	-\$41.56	-\$6.23
	08-Apr-2020		\$60.20	11	-\$109.47	-\$16.42
	08-Apr-2020		\$97.33	1	-\$70.68	-\$10.60
	08-Apr-2020		\$25.39	21	-\$193.50	-\$29.02
	08-Apr-2020		\$39.87	8	-\$31.59	-\$4.74
	08-Apr-2020		\$101.07	2	-\$11.46	-\$1.72
	08-Apr-2020		\$137.39	4	-\$104.50	-\$15.68
	08-Apr-2020			35	-\$5.75	-\$0.86
	08-Apr-2020			68	-\$22.22	-\$3.33
	08-Apr-2020			11	-\$26.31	-\$3.95
	08-Apr-2020		\$4.97	30	-\$45.50	-\$6.83
	08-Apr-2020		\$49.49	29	-\$104.90	-\$15.73
	08-Apr-2020		\$62.35	31	-\$170.52	-\$25.58
	23-Apr-2020		\$104.35	12	-\$99.04	-\$14.86
	23-Apr-2020		\$23.38	1	-\$11.07	-\$1.66
	23-Apr-2020		\$13.17	65	-\$81.23	-\$12.19
	23-Apr-2020		\$101.00	2	-\$23.04	-\$3.46
	23-Apr-2020		\$130.49	1	-\$33.02	-\$4.95
	23-Apr-2020		\$5.16	7	-\$44.45	-\$6.67
	23-Apr-2020		\$89.39	26	-\$136.21	-\$20.43
	23-Apr-2020		\$14.21	107	-\$91.15	-\$13.67
	23-Apr-2020		\$25.29	29	-\$278.45	-\$41.77
	23-Apr-2020		\$3.79	163	-\$359.30	-\$53.90
	01-May-2020		\$17.97	133	-\$535.05	-\$80.26
	18-May-2020		\$11.90	23	-\$36.81	-\$5.52
	26-May-2020		\$27.11	13	-\$24.41	-\$3.66
	26-May-2020		\$24.28	78	-\$34.31	-\$5.15
	26-May-2020		\$5.44	147	-\$308.54	-\$46.28
	26-May-2020		\$43.67	14	-\$45.46	-\$6.82

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	Date	Ticker	Sell Price	Shares	Loss	Tax Savings
	26-May-2020	Tickers removed for sample	\$17.64	68	-\$311.70	-\$46.76
	26-May-2020		\$36.52	12	-\$50.22	-\$7.53
	26-May-2020		\$3.83	150	-\$48.92	-\$7.34
Total Long Term Savings						-\$1,006.37

Strategy Details: SEI Tax-Managed ETF Equity Strategy

	Realized			Unrealized		
	Gain	Loss	Net	Gain	Loss	Total
Short Term	\$109.12	-\$9,840.09	-\$9,730.97	\$141,982.90	-	\$141,982.90
Long Term	\$0.00	-\$11,198.96	-\$11,198.96			
Totals	\$109.12	-\$21,039.05				

Strategy Transaction Details: SEI Tax-Managed ETF Equity Strategy

	Date	Ticker	Sell Price	Shares	Loss	Tax Savings
Short Term	09-Mar-2020	Tickers removed for sample	\$53.54	45	-\$403.72	-\$141.30
	09-Mar-2020		\$105.12	55	-\$1,270.50	-\$444.68
10-Mar-2020	\$2,244.69		390	-\$2,244.69	-\$785.64	
10-Mar-2020	\$97.22		9	-\$97.22	-\$34.03	
10-Mar-2020	\$101.57		68	-\$674.76	-\$236.17	
31-Mar-2020	\$40.35		361	-\$1,136.18	-\$397.66	
31-Mar-2020	\$156.34		1	-\$25.60	-\$8.96	
31-Mar-2020	\$44.07		193	-\$1,248.73	-\$437.06	
04-May-2020	\$87.87		110	-\$1,071.91	-\$375.17	
04-May-2020	\$34.76		2,016	-\$1,666.78	-\$583.37	
Total Short Term Savings						-\$3,444.04
Long Term	10-Mar-2020	Tickers removed for sample	\$108.35	21	-\$292.16	-\$43.82
	31-Mar-2020		\$40.35	361	-\$1,473.00	-\$220.95
	03-Apr-2020		\$47.35	524	-\$4,219.85	-\$632.98
	04-May-2020		\$47.39	650	-\$2,115.16	-\$317.27
	04-May-2020		\$34.76	2,016	-\$3,098.79	-\$464.82
Total Long Term Savings						-\$1,679.84

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Strategy Details: SEI Tax-Managed ETF Income Strategy

	Realized			Unrealized		
	Gain	Loss	Net	Gain	Loss	Total
Short Term	\$5.61	-\$2,770.17	-\$2,764.56	\$12,624.35	-	\$12,624.35
Long Term	\$48.31	-\$4,023.79	-\$3,975.48			
Totals	\$53.92	-\$6,793.96				

Strategy Transaction Details: SEI Tax-Managed ETF Income Strategy

	Date	Ticker	Sell Price	Shares	Loss	Tax Savings	
Short Term	10-Mar-2020	Tickers removed for sample	\$107.98	22	-\$113.07	-\$39.58	
	10-Mar-2020		\$59.72	100	-\$457.54	-\$160.14	
	10-Mar-2020		\$25.28	10	-\$22.42	-\$7.85	
	10-Mar-2020			25	-\$162.37	-\$56.83	
	12-Mar-2020			108	-\$446.92	-\$156.42	
	20-Apr-2020			132	-\$180.82	-\$63.29	
	20-Apr-2020			\$53.91	85	-\$387.69	-\$135.69
	20-Apr-2020			\$16.98	63	-\$127.13	-\$44.50
	07-May-2020			\$20.89	760	-\$482.46	-\$168.86
	22-May-2020			\$30.16	128	-\$308.26	-\$107.89
	22-May-2020			\$57.11	896	-\$81.49	-\$28.52
	Total Short Term Savings						-\$969.57
Long Term	10-Mar-2020	Tickers removed for sample	\$43.80	31	-\$23.59	-\$3.54	
	20-Apr-2020		\$23.16	39	-\$107.52	-\$16.13	
	07-May-2020		\$20.89	760	-\$398.27	-\$59.74	
	22-May-2020		\$57.11	896	-\$3,494.41	-\$524.16	
Total Long Term Savings						-\$603.57	

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Methodology

The Year-To-Date Estimated Tax Savings, and Since Inception Estimated Tax Savings, are calculated by using the actual short-term and long-term Federal Tax Rates provided by your financial advisor or the default rates of 40.8% for short-term realized gains and 23.8% for long-term realized gains, which represent the highest rates for both categories, respectively.

The estimated value for the relevant timeframe chosen for taxes saved is equal to absolute value of the sum (ABS) of short-term realized losses (ST Losses) multiplied by the short-term tax rate (ST Rate) and the long-term realized losses (LT Losses) multiplied by the long-term tax rate (LT Rate):

$$\text{ABS}[(\text{ST Losses} \times \text{ST Rate}) + (\text{LT Losses} \times \text{LT Rate})]$$

The estimated percentage for the relevant timeframe chosen for taxes saved is equal to the estimated absolute value of taxes saved divided by the strategy value:

$$\text{Estimated Tax Savings (\$)} / \text{Strategy Value}$$

SEI Investment Management Corporation (SIMC) has developed these estimates using information provided from your advisor or third parties. These assumptions are based on qualitative reasoning. We believe this approach is impartial given the data available. These estimates are purely hypothetical and may not represent actual taxes savings realized by the client and are not guarantees of future results. All opinions and estimates provided herein reflect our judgment on the date of this report and are subject to change without notice. These opinions and analyses involve assumptions which may not prove valid.

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