



# Quick Reference schedule for 2023 tax forms deliverables

As we enter the fourth quarter of 2023, SEI Private Trust Company is pleased to provide you with the following helpful year-end planning documents for the annual tax reporting process.

## Quick-Reference Schedule: 2023 Tax Year-End Deliverables

Document	Description	Date Posted Online
Projections for 1099-Composite/ 1099'DIOB' and 1099-R	<b>Tax projections are to be used for planning purposes only.</b> They do not contain all year-to-date account activity and do not project upcoming income, sales, or capital gain distribution activity. Additionally, return-of-capital (ROC), Income Reallocation (IR) factors, and Widely Held Fixed Income Trust (WHFIT) tax information are not yet available and therefore have not been applied.	10/13/2023 11/10/2023 12/08/2023 01/05/2024* *Jan. 1099 projections for 'Composite/'DIOB' Only
1099-R	This form shows reportable distributions from IRAs and 403(b)'s during the 2023 tax year.	1099-R: 01/12/2024
5498	This form reports contributions, rollovers contributions, re-characterized contributions, CRD Repayments, and Roth IRA conversions received. The first page of the 5498 provides the accounts fair market value at the end of the tax 2023 year and notifies the owner if they need to take an RMD for 2024.	5498: 01/19/2024
1099-Composite/ 1099'DIOB'	Includes the following combined forms: 1099-B, Proceeds from Broker and Barter Exchange Transactions 1099-DIV, Dividends and Distributions 1099-INT, Interest Income 1099-OID, Original Issue Discount 1099-MISC, Royalty Income	1st run 02/09/2024 2nd run 02/16/2024 3rd run 02/23/2024
1099-Composite/ 1099'DIOB' with WHFIT Assets or unfinalized IR or ROCR	Accounts holding these investments could have their tax forms postmarked up to March 15, 2024, due to the reporting requirement for an additional written statement added in 2009.	3/08/2024
1099-Composite/ 1099'DIOB' and WHIFTS factor corrections	3rd party asset issuers sometimes revise factors after reporting them to SPTC as final. If this occurs, SPTC is required to revise any previously issued 1099-Composites.	3/15/2024
Tax Filing Deadline	Taxes are required to be filed by April 15, 2024.	4/15/2024

Revised 5498s	If a retirement account holder makes a contribution in 2024 for the 2023 tax year after mid-January, SEI will revise their 2023 tax form and reissue.	5/17/2024
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### Year-To-Date Tax Projections and Tax Form View

Tax projections will be available on the SEI Wealth Platform website ([www.seiadvisorcenter.com](http://www.seiadvisorcenter.com)) beginning on or about October 11, 2023. Tax projections will be rerun with year-to-date data 3 additional times in the Quick Reference Schedule. To access the projections, select “Browse” from the “Library” dropdown menu on the SEI Wealth Platform client homepage. Under “Tax Documents”, select “US Tax Packages” in the “Display Documents Created” dropdown menu, then choose 2023. Tax Projections are not mailed to end-investors.

This summary is an unofficial document prepared only to assist you in tax planning for the current year. This summary only contains data for the portion of the year indicated on the form itself. It does not represent the entire tax year and does not project upcoming income, sales, or capital gain distribution activity. This also does not have tax information on Income Re-Allocation (IR), Return of Capital (ROC), or Widely Held Fixed Income Trust (WHFIT) since that will be provided in February and March. Tax projections should not be used in place of the actual tax forms.

1099-R and 5498 tax forms will be viewable online on approximately January 19, 2024. The IRS allows IRA account holders to make prior year contributions through April 15, 2024 for the 2023 tax year. If your client makes a prior year contribution after mid-January, SEI will revise the form and reissue by the May 31<sup>st</sup> IRS deadline.

SEI will be running three separate batches for the 2023 1099 Composite Statements (‘DIOB’) in February and one in March. The documents will be mailed a few days after they are produced. Investors can expect to physically receive them up to 2 weeks after the production date. Individual holdings within the taxable accounts will determine when the form is produced. SEI will only include accounts in the batches if we have received all of the final Return of Capital (ROC) factors for all the assets within the account. SEI does not control and cannot predict when non-SEI fund assets provide their final factors.

Refresher on ROC: Several types of assets, including Mutual Funds, REITs and Unit Investment Trusts, pay periodic income to holders throughout the year, based upon estimated earnings of underlying holdings. Should the fund find after the end of the year that income paid exceeds income earned; the excess is reclassified as return of capital. The reclassification not only splits the amount of original distribution to the holder, but as a result of a portion of that distribution now considered ROC, the cost basis of the eligible tax lots must be updated. For those eligible lots that were disposed subsequent to the income distribution, the update of cost basis must also result in updated realized gain/loss on the disposed lots.

Assets issuers provide this return of capital factor data to SPTC, and we apply to accounts holding the assets in order to produce the returns accurately. From time to time, asset issuers will have to revise a previously reported return of capital or income reallocation factor. These instances are outside of the control of SPTC, and if we received an update we may be required to correct and reissue a previously produced tax form for your clients.

*If you have any questions about the SEI tax reporting process or any of the materials in this announcement, please contact your SEI representative by calling 800-734-1003.*

*Information provided by SEI Private Trust Company (SPTC), a federally chartered limited purpose savings association, for general guidance only.*

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